



NEVADA SUNRISE GOLD CORPORATION

January 11, 2021
News Release

For Immediate Release
TSX Venture Exchange: NEV

Nevada Sunrise Reports 10.22 Grams/Tonne Gold over 6.1 Metres Intersected at Kinsley Mountain Gold Project in Nevada

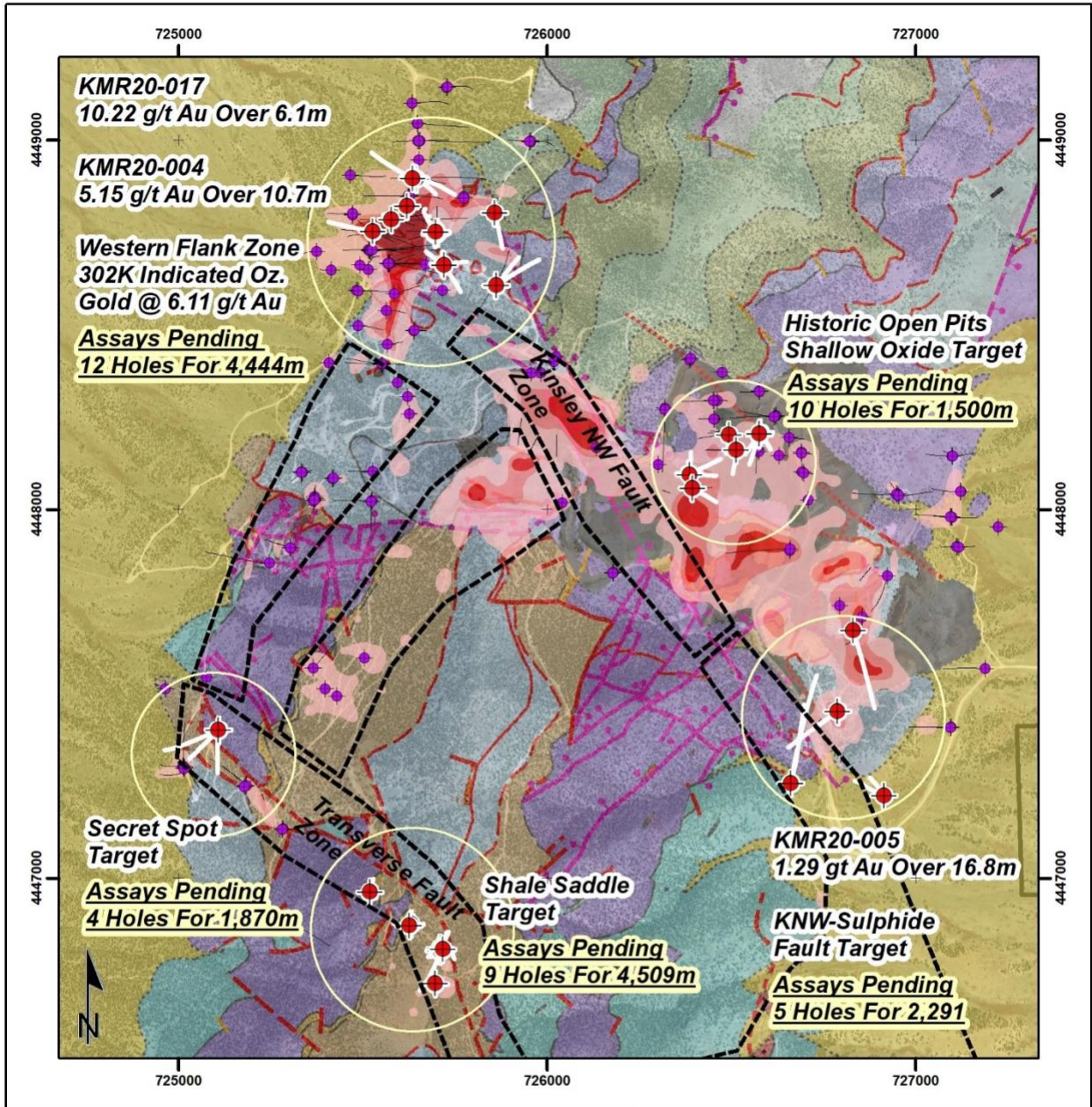
Vancouver, British Columbia, January 11, 2021: Nevada Sunrise Gold Corp. ("Nevada Sunrise", or the "Company") (TSXV: NEV) is pleased to report that its joint venture partner, New Placer Dome Gold Corp. ("**New Placer Dome**") has provided assay results for the initial nine (9) reverse circulation ("RC") drill holes completed during 2020 at the Kinsley Mountain Gold Project ("Kinsley Mountain") located near Wendover, Nevada. Nevada Sunrise holds a 20.01% interest in the Kinsley Mountain joint venture, with New Placer Dome, as operator, holding a 79.99% interest.

The recently completed 2020 Kinsley Mountain RC and diamond drill campaign comprised **forty-nine (49) drill holes totaling 17,970 metres** (39 RC holes for 13,610 metres, and 10 diamond drill holes for 4,360 metres). A total of five (5) target areas were tested during the 2020 drill program including the: Western Flank Zone, Secret Spot, Shale Saddle, KNW Fault, and Main Pit North areas. Drill hole locations were selected to test extensions to existing resource areas as well as undrilled, high-conviction targets. Assay results from the remaining 40 holes are still pending.

Highlights of the initial nine RC drill holes are listed below, and in Table 1 following:

- **2.63 g/t Au (sulphide) over 38.10 metres; including 10.22 grams/tonne gold (g/t Au) (sulphide) over 6.10 metres in KMR20-017;**
- **3.38 g/t Au (oxide) over 21.34 metres; including 5.78 g/t Au over 6.10 metres in KMR20-016;**
- **5.15 g/t Au (oxide) over 10.67 metres in KMR20-004;**
- **4.83 g/t Au (sulphide) over 6.10 metres and 1.74 g/t Au (sulphide) over 7.62 metres in KMR20-008; and 1.15 g/t Au (sulphide) over 6.10 metres in KMR20-007;**
- **1.19 g/t Au (oxide) over 16.76 metres in KMR20-005; and 0.51 g/t Au (oxide) over 18.29 metres in KMR20-006.**

"These initial results from the 2020 drilling program show that the area of high-grade gold mineralization at Kinsley Mountain continues to grow," said Warren Stanyer, President & CEO of the Company. "We congratulate New Placer Dome on completing their inaugural drilling program on the near surface oxide and deep high-grade sulphide environments at Kinsley, and look forward to receiving more assay results in the weeks to come."



Legend

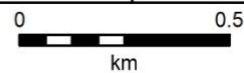
- Kinsley 2020 Drill Holes
- Pilot / Liberty Gold Drill Holes
- Simplified Gold Grade Shells**
 - Qualitative depiction of gold mineralization, with darker colour indicating higher-grade or thicker gold intercepts
- Priority Structural Trend

ND NEW PLACER DOME

Kinsley Mountain Project, NV,
Elko & White Pine Counties

**2020 Drill Holes and
Exploration Targets**

1:18,000 | UTM N83 Zone 11 | January 2021



For more information on Kinsley Mountain, including project history, maps, drill sections, and photos, please visit the Nevada Sunrise website at: [Nevada Sunrise Gold Corp](http://www.nevadasunrise.com)

Table 1. Kinsley Mountain Gold Project - 2020 Significant Drill Intercepts

Hole ID	Zone	From (m)	To (m)	Interval (m) ¹	Au (g/t) ²	CN Soluble Au Recovery ³ (%)
(Dip/Azimuth)						
KMR20-004	Western Flank Extension Target	260.60	271.27	10.67	5.15	69%
(-68/160) <i>including</i>		265.18	269.75	4.57	8.12	74%
KMR20-005	KNW Fault	22.86	39.62	16.76	1.19	86%
(-70/235)						
KMR20-006	KNW Fault	19.81	38.10	18.29	0.51	81%
(-50/235)						
KMR20-007	Western Flank	283.46	289.56	6.10	1.15	<i>Sulphide</i>
(-75/280)						
KMR20-008	Western Flank	294.13	300.23	6.10	4.83	<i>Sulphide</i>
(-83/305) <i>and</i>		310.90	318.52	7.62	3.07	<i>Sulphide</i>
KMR20-009	Western Flank	283.46	295.66	12.19	1.74	<i>Sulphide</i>
(-70/110)						
KMR20-015	Western Flank	<i>No significant intercepts</i>				
(-85/225)						
KMR20-016	Western Flank	309.37	330.71	21.34	3.38	73%
(-85/235) <i>including</i>		316.99	323.09	6.10	5.78	100%
KMR20-017	Western Flank	320.04	358.14	38.10	2.63	<i>Sulphide</i>
(-75/320) <i>including</i>		326.14	332.23	6.10	10.22	<i>Sulphide</i>

¹ True widths of the mineralized intervals are interpreted to be between 60-90% of the reported lengths.

² Drill composites were calculated using a minimum cut-off of 0.20 g/t gold.

³ "Sulphide" defined as CN soluble gold recovery of <50%.

Methodology and QA/QC

The analytical work reported on herein was performed by ALS Global ("ALS") in Vancouver, Canada. ALS is an ISO-IEC 17025:2017 and ISO 9001:2015 accredited geoanalytical laboratory and is independent of New Placer Dome, Nevada Sunrise and the respective Qualified Persons for each company. RC drill samples were subject to crushing at a minimum of 70% passing 2 mm, followed by pulverizing of a 250-gram split to 85% passing 75 microns. Gold determination was via standard 30-gram fire-assay (FA) analysis with atomic absorption spectroscopy (AAS) finish, in addition to 51-element ICP-MS geochemistry. Samples returning greater than 10 g/t Au are subject to gravimetric finish. Gold values returning greater than 0.1 g/t Au are also subject to

leach analysis where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS.

As operator at Kinsley Mountain, New Placer Dome follows industry standard procedures for the work carried out the Project, with a quality assurance/quality control (QA/QC) program. Blank, duplicate and standard samples were inserted into the sample sequence sent to the laboratory for analysis. New Placer Dome detected no significant QA/QC issues during review of the data. Nevada Sunrise is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data referred to herein.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Robert M. Allender, Jr., CPG, RG, SME and a "Qualified Person" for Nevada Sunrise as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Mr. Allender has verified the data disclosed, which includes a review of the sampling, analytical and test data underlying the information and opinions contained herein.

About Nevada Sunrise

Nevada Sunrise is a junior mineral exploration company with a strong technical team based in Vancouver, BC, Canada, that holds interests in gold, copper, cobalt and lithium exploration projects located in the State of Nevada, USA.

The Company's key gold asset is a 20% interest in a joint venture with New Placer Dome Gold Corp. (TSXV: NGLD) at the Kinsley Mountain Gold Project near Wendover where an extensive drilling program concluded in late November 2020.

Kinsley Mountain is a Carlin-style gold project hosting a National Instrument 43-101 ("N.I. 43-101") compliant gold resource consisting of **418,000 indicated ounces of gold grading 2.63 grams/tonne ("g/t") gold (4.95 million tonnes), and 117,000 inferred ounces of gold averaging 1.51 g/t gold (2.44 million tonnes), at cut-off grades ranging from 0.2 to 2.0 g/t gold¹.**

¹ *Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geo. and Gary L. Simmons, MMSA under New Placer Dome Gold Corp.'s Issuer Profile on SEDAR (www.sedar.com).*

Nevada Sunrise has right to earn a 100% interest in the Coronado VMS Project, located approximately 48 kilometers (30 miles) southeast of Winnemucca. The Company owns a 15% interest in the historic Lovelock Cobalt Mine and the Treasure Box copper property, each located approximately 150 kilometers (100 miles) east of Reno, with Global Energy Metals Corp. (TSXV: GEMC) holding an 85% participating interest.

Nevada Sunrise owns 100% interests in the Jackson Wash and Gemini lithium projects, both of which are located in Esmeralda County. The Company owns Nevada water right Permit 44411, located within the Clayton Valley basin near Silver Peak, Nevada.

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FORWARD LOOKING STATEMENTS

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