Nevada Sunrise Gold Corp.

Mineral Exploration in Nevada, USA

September 1, 2020
FORWARD LOOKING STATEMENTS
All statements in this document regarding Nevada Sunrise Gold Corp.’s gold, copper and cobalt exploration projects, and its Nevada water right, other than statements of historical fact, are "forward-looking information" with respect to Nevada Sunrise Gold Corp. ("Nevada Sunrise, or “NEV”)) within the meaning of applicable Canadian securities laws, including statements that address future mineral production, reserve potential, exploration drilling, the current or future price of metals and minerals, potential quantity and/or grade of metals and minerals, potential size of a mineralized zone, potential expansion of mineralization, the timing and results of future resource estimates, or other study, proposed exploration and development of our exploration properties and the estimation of mineral resources. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Nevada Sunrise to differ materially from those anticipated in such forward-looking information.

Robert M. Allender, Jr., CPG, RG, SME and Ted DeMatties, CPG, PG, are the designated qualified persons for Nevada Sunrise within the meaning of National Instrument 43-101 and have reviewed and approved the technical information contained in this document for the Nevada Sunrise gold, copper, and cobalt projects.
Nevada Sunrise Snapshot  (TSXV: NEV)

- IPO’ed on TSXV in Sept. 2008 as a Nevada gold explorer;
- Early adopter of the prospect generator model.

Shares I/O: 68,123,328
Fully Diluted: 93,405,133
Market Cap: $19.7 million
(as of Sept. 1, 2020 close)

52-week price range $0.01 to $0.31

Principal

Warren Stanyer, Director, CEO
Michael Sweatman, Director, CFO
Suraj Ahuja, P.Geo., Director
Cory Kent, LLB, Director
Charles Roy, P.Geo., Director
Christina Boddy, Corp. Secretary
All of NEV’s mineral projects are located in a “superior” mining jurisdiction (Fraser Institute, 2019);

Good access and infrastructure exists for every project, thanks to more than a century of exploration activity;

Nevada Sunrise has assembled a team of experienced, project-specific geoscientists.
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Technical Advisors & Consultants

• Robert ("Chip") Allender, Jr., CPG – Chip has a 40-year career as a geologist on six continents and 20 countries in exploration and mine development. Authored technical reports for Neptune and Jackson Wash lithium projects in 2016 and supervised lithium brines and Coronado drilling programs for Nevada Sunrise in 2016-2018.

Technical Advisors & Consultants

• Dan Zampirro, CPG - Graduate of the Mackay School of Mines, UNV. Hydrogeology career began in 1986 at the Round Mountain gold mine supervising well drilling and dewatering. Joined the Silver Peak lithium mine in 2000 and managed the lithium brine well field, and delineated aquifers and the lithium brine reserve. Author of "Hydrogeology of Clayton Valley brine deposits, Nevada“, 2003.

• John R. Kerr, CPG, P.G. – B.A.Sc, UBC, 1964. Over 50 years of continuous employment in the mining industry with expertise in epithermal and sedex-hosted precious metal deposits in the US, as well as strata-controlled gold deposits, porphyry Cu-Au-Mo deposits and VMS deposits. John was part of the discovery of the Santa Fe gold mine and the Mindora gold/silver deposit, and the identification of the Calvada gold mine, all located in Nevada.
Our Exploration Philosophy

- Identify prospective geology;
- Confirm presence of target minerals by surface sampling;
- Acquire geophysical data;
- Integrate data for drill targeting.
NEV’s Mineral Property Assets

- Kinsley Mountain Gold Project – NEV owns a 20.01% interest with New Placer Dome Gold Corp. (TSXV: NGLD) as operator holding a 79.99% interest;
- Coronado VMS Project – NEV has an option for a 100% interest;
- Lovelock Cobalt Mine & Treasure Box copper property – NEV has an option for 100%; up to 85% interest optioned to Global Energy Metals Corp.;
- Two lithium brine properties: Jackson Wash and Gemini in Esmeralda County - NEV owns 100% interests.
NEV’s Water Right Assets

- NEV owns a 1,769 acre/ft/yr water right in Clayton Valley basin;
- Owns an 80 acre/ft/yr right in Lida Valley basin;
- Recent mining/milling transactions in Nevada: approx. $3,000 acre/ft.

Silver Lake – outflow from NEV’s water source in Silver Peak range
Kinsley Mountain is a former gold producer from open pits in the 1990s. Deeper high-grade gold mineralization was discovered by the Pilot Gold-Nevada Sunrise joint venture in the Western Flank zone in 2013.

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Western Flank discovery hole PK091CA intersected 8.53 g/t gold over 36.6m in 2013. This interval from 278.3m – 279.2m returned 69.7 g/t gold.
Kinsley Mountain Gold Resources
(Effective date of the mineral resource estimate is January 15, 2020, by Mine Development Associates)

<table>
<thead>
<tr>
<th>Indicated Resources</th>
<th>Inferred Resources</th>
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<tbody>
<tr>
<td>Tonnes</td>
<td>Gold g/t</td>
</tr>
<tr>
<td>4,948,000</td>
<td>2.63</td>
</tr>
<tr>
<td></td>
<td>2,438,000</td>
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<td></td>
<td></td>
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</tbody>
</table>

1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
2. Mineral Resources are reported at:
   (a) 0.2 g Au/t cutoff for oxidized mineralization;
   (b) 1.0 g Au/t cutoff is transitional (mixed) and unoxidized mineralization;
   (c) 2.0 g Au/t cutoff is applied to all other mineralization.
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Kinsley Mountain Gold Project

- New Placer Dome Gold Corp. (TSXV: NGLD) acquired Liberty Gold’s 80% interest in Kinsley in June 2020;
- Exploration program planned for 2020 includes up to 20,000 metres of drilling.
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Coronado VMS Project

- Coronado VMS is located in the Tobin and Sonoma range approx. 30 miles (48 km) south of Winnemucca;
- Access is excellent – historical Big Mike open pit copper mine is nearby.
Coronado VMS Project

- Big Mike is a VMS deposit discovered in the 1960s that was covered by 200 ft. of O/B;
- Mined-out in 1970;
- Hist. resource estimate in 1969 by Cerro Corp. was 634,000 tons grading 3.41% copper.

[Note: Historical resource estimates are not compliant with the standards of N.I. 43-101, have not been verified by Nevada Sunrise and are stated for information purposes only]
In July 2018, Nevada Sunrise flew a helicopter-borne VTEM survey totaling 648 line km over Coronado, searching for previously undetected VMS targets on a regional trend extending to the north of Big Mike.
Coronado VMS Project

- Two highly conductive anomalies were detected by the 2018 VTEM survey;
- First drill test in Dec. 2018 missed target due to faulting;
- Eight follow-up holes are recommended
Lovelock Cobalt Mine and Treasure Box

Lovelock Mine & Treasure Box are located approx. 40 miles s. of Lovelock, NV
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Lovelock Cobalt Mine and Treasure Box

- NEV has the right to option a 100% interest in each project;
- Global Energy Metals (TSXV: GEMC) can earn up to an 85% interest from NEV;
- GEMC completed a mapping and sampling program of Lovelock U/G workings and collected a mini-bulk sample for met testing in 2019;
- Two-year drilling permit received from B.L.M. in Mar. 2020
Lovelock Cobalt Mine - waste pile in foreground in front of main shaft
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Lovelock Cobalt Mine – Historical Production

- Limited production of high-grade cobalt, nickel, and copper began in 1883 until 1890.
- 500 tons of high-grade (>10%) hand-cobbled cobalt and nickel material was shipped to Britain for processing.

Hand-cut tunnel at the Lovelock Cobalt Mine
## Lovelock Cobalt Mine - Rock Sampling

<table>
<thead>
<tr>
<th>Sample No.</th>
<th>Location</th>
<th>Cobalt (%)</th>
<th>Nickel (%)</th>
<th>Copper (%)</th>
<th>Silver (g/t)</th>
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<tbody>
<tr>
<td>LCR-670b</td>
<td>Lovelock Mine waste</td>
<td>1.98</td>
<td>3.12</td>
<td>0.22</td>
<td>4.79</td>
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<td>LCoR-5</td>
<td>Lovelock Mine adit</td>
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<td>3.05</td>
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<td>LCR-670c</td>
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<td>0.65</td>
<td>0.58</td>
<td>1.94</td>
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Loveland Mine – Geophysical Survey

- Initial 4.2 kilometre reconnaissance DC resistivity-induced polarization survey in 2017
- Stations were spaced 25 to 50 metres (80-160 feet) apart on five lines
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Loveland Mine - Geophysical Survey Results

- Red areas: low resistivity and interpreted alteration zones;
- Green areas: chargeability highs to ~200m depth related to structure and possible mineralization.
Treasure Box Copper Property

- Treasure Box totals approx. 1,200 acres (486 ha.) in size and forms part of GEMC option
- High-grade copper mining began in the 1860s – mine workings collapsed c. 1910

Outcrop Sampling in 2018
Thank you for your interest!

For further information, contact:

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