

NEVADA SUNRISE GOLD CORPORATION

March 12, 2014
News Release

For Immediate Release
TSX Venture Exchange: NEV

NEVADA SUNRISE JV PARTNER PILOT GOLD REPORTS 10.5 G/T GOLD OVER 42.7 METRES AT KINSLEY MOUNTAIN, NEVADA

March 12, 2014, Vancouver, British Columbia - Nevada Sunrise Gold Corporation ("Nevada Sunrise" or the "Company") (TSX-V: NEV) is pleased to announce that Pilot Gold Inc. ("Pilot Gold") (TSX: PLG), operator for the Kinsley Mountain joint venture, has reported to the Company that step-out drilling in hole PK131C at the Western Flank target has intersected high-grade gold mineralization of 10.5 grams per tonne gold ("g/t Au") over 42.7 metres, including 18.3 g/t Au over 22.9 metres. Drilling 500 metres south at the Right Spot target returned a near-surface, oxide gold interval of 3.57 g/t Au over 11.5 metres in PK130C.

Western Flank Results

Holes PK131C and PK132C are step-outs located approximately 25 metres north and 100 metres northwest, respectively, of PK91CA, which returned 8.53 g/t gold over 36.6 metres (see Nevada Sunrise news release dated November 18th, 2013).

Highlights include:

- 10.5 g/t Au over 42.7 metres in PK131C, *including*
 - **18.3 g/t Au over 22.9 metres;**
- 7.53 g/t Au over 53.3 metres in PK132C, *including*
 - **14.9 g/t Au over 22.9 metres, and**
 - **4.67 g/t Au over 7.6 metres**

Drill holes PK132C, 131C, 91CA and 127C (6.85 g/t Au over 41.7 metres, see news release dated February 27, 2014) are aligned along a NW-SE fence over a length of 150 metres. The strong results along this trend suggest that the mineralization may be, in part, an extension of the 2.2 km long NW-SE "Kinsley Trend" structural zone, along which the historical pits are aligned. Consequently, in addition to ongoing testing the NNE-SSW "Western Flank" structure, Pilot Gold is planning drill holes along the corridor between the Western Flank target and the historical Upper Pit, located 550 metres to the southeast. Shallow historical drilling in the pits stopped short of testing the stratigraphic horizon hosting high-grade mineralization, referred to as the Secret Canyon shale, in the Western Flank target, and Pilot Gold believes the potential for mineralization below the limits of the pits may be extensive.

These results support the fact that the Kinsley project can host significant high-grade mineralization in the Secret Canyon shale, which is now becoming the primary target of interest for ongoing exploration at Kinsley Mountain.

Right Spot Results

Gold is hosted at the Western Flank in multiple stratigraphic units. The upper stratigraphic units (Big Horse Limestone and Candland Shale, the main ore hosts in the historical mining operation) rise to the surface 500 metres to the south at the Right Spot target. Highlights from the Right Spot target include:

- 3.57 g/t Au over 11.5 metres in PK130C, *including*

- 5.87 g/t Au over 3.1 metres (oxide), and
- 0.89 g/t Au over 6.1 metres and 0.58 g/t Au over 15.5 metres in PK129C

Lower stratigraphic units hosting high-grade gold in the Western Flank target, including the Secret Canyon Shale, are interpreted by Pilot Gold to surface an additional 500 metres to the south of the Right Spot target, extending the potential for mineralization over a 1.5 kilometre trend.

Mapping and rock sampling at the Right Spot identified a 250-metre north-northeast zone of surface jasperoids returning 1-5 g/t Au in grab samples. Hole PK130C was located 17 metres northeast of a 15-metre-long road cut channel sample averaging 2.0 g/t Au. Gold mineralization starts 5.2 metres below surface, and consists entirely of oxidized and jasperoid altered rocks. Based on surface mapping and down-hole structural data, the intercept may be approximately 90% of true thickness.

Shallow mineralization encountered in PK129C is hosted in a limestone unit within the Lamb Dolomite below the Candland Shale and confirms the presence of another potential host unit not previously recognized. The Secret Canyon shale unit, host to high grade gold in PK131C, has not been tested to date at the Right Spot target.

For a table of 2014 Kinsley Mountain drill results to date, including non-reportable intercepts, and a map and long section of the Western Flank/Right Spot area, please access Nevada Sunrise's website under "Exploration - Kinsley Mountain" at: <http://www.nevadasunrise.ca/kinsleymountain.asp>

ABOUT KINSLEY MOUNTAIN

Kinsley Mountain hosts near-surface mineralization similar to other Carlin-style, sediment-hosted gold systems. The Kinsley Mountain project is located in eastern Nevada near the Utah border, approximately 160 kilometres (100 miles) southeast of Elko, Nevada, and consists of 412 claims covering approximately 3,322 hectares (8,208 acres). Kinsley Mountain hosts a past-producing mine with an extensive exploration database and numerous, untested gold targets.

Kinsley Mountain is an early-stage exploration project and does not contain any mineral resource estimates as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101"). The potential quantities and grades disclosed herein are conceptual in nature and there has been insufficient exploration to define a mineral resource for the targets disclosed herein. It is uncertain if further exploration will result in these targets being delineated as a mineral resource.

In 2013, Pilot Gold solely-funded a US\$3.8-million exploration program at Kinsley Mountain, which following the application of allowable 2013 budget overruns, increased its participating interest to approximately 79%, with Nevada Sunrise holding a approximate 21% interest.

John R. Kerr, P.Eng., is the Company's designated Qualified Person for this news release within the meaning of NI 43-101 and has reviewed and approved the technical information contained in this release. Drill composites were calculated using a cut-off of 0.20 g/t. Drill intersections are reported as drilled thicknesses. True widths of the mineralized intervals are interpreted to be between 30-100% of the reported lengths. Drill samples were assayed by ALS Chemex (ISO9001:2000) in Reno, Nevada for gold by Fire Assay of a 30 gram (1 assay ton) charge with an AA finish, or if over 5.0 g/t were re-assayed and completed with a gravimetric finish. For these samples, the gravimetric data were utilized in calculating gold intersections. For any samples assaying over 0.200 ppm an addition cyanide leach

analysis is done where the sample is treated with a 0.25% NACN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS. QA/QC for all drill samples consists of the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at random intervals within each batch. Selected holes are also analyzed for a 51 multi-element geochemical suite by ICP-MS.

For further information about Kinsley Mountain please refer to a technical report entitled "*Technical Report on the Kinsley Project, Elko County, Nevada, U.S.A.*"; effective February 15, 2012 and dated March 26, 2012, prepared by Michael M. Gustin, CPG of Mine Development Associates and Moira Smith, Ph.D., P.Geo. and Kent Samuelson of Pilot Gold, filed on May 9, 2012 under Nevada Sunrise's Issuer Profile on SEDAR at www.sedar.com and also available for viewing on Nevada Sunrise's website at www.nevadasunrise.ca

FOR FURTHER INFORMATION CONTACT:

Warren Stanyer
President and Chief Executive Officer
Telephone: (604) 428-8028
Facsimile: (604) 689-5528
Email: warrenstanyer@nevadasunrise.ca

FORWARD LOOKING STATEMENTS

All statements in this release, other than statements of historical fact, are "forward-looking information" with respect to Nevada Sunrise Gold Corporation ("Nevada Sunrise") within the meaning of applicable Canadian securities laws, including statements that address future mineral production, reserve potential, exploration drilling, the future price of gold, potential quantity and/or grade of minerals, potential size of a mineralized zone, potential expansion of mineralization, the timing and results of future resource estimates, or other study, proposed exploration and development of our exploration properties and the estimation of mineral resources. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Nevada Sunrise to differ materially from those anticipated in such forward-looking information.

Such factors include, among others, risks related to the interpretation and actual results of historical production at Kinsley Mountain, reliance on technical information provided by third parties on any of our exploration properties, including access to historical information on the Kinsley Mountain property as well as specific historic data associated with and drill results from the property, information from Pilot Gold Inc., current exploration and development activities; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; failure of Pilot Gold Inc., to complete anticipated work programs; labor disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of exploration, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for the year ended September 30, 2013, which is available under Company's SEDAR profile at www.sedar.com.

Although Nevada Sunrise has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Nevada Sunrise disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise. Accordingly, readers should not place undue reliance on forward-looking information.

Forward-looking statements are made as of the date hereof and accordingly are subject to change after such date. Except as otherwise indicated by Nevada Sunrise, these statements do not reflect the potential impact of any non-recurring or other special items or of any dispositions, monetizations, mergers, acquisitions, other business combinations or other transactions

that may be announced or that may occur after the date hereof. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans and allowing investors and others to get a better understanding of our operating environment. Nevada Sunrise does not undertake to update any forward-looking statements that are included in this document, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release. The Securities of Nevada Sunrise Gold Corporation have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person.