

NEVADA SUNRISE GOLD CORPORATION

March 7, 2012
News Release

For immediate release
TSX Venture: NEV

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NEVADA SUNRISE COMPLETES \$2 MILLION PRIVATE PLACEMENT

VANCOUVER, B.C. (TSX-V: NEV) – NEVADA SUNRISE GOLD CORPORATION (the “Company”) is pleased to announce that it has completed its brokered private placement, of units (the “Units”) at a price of \$0.12 per Unit (the “Offering”) through Primary Capital Inc. (the “Agent”) previously announced on February 13, 2012. In connection with the Offering, the Agent fully exercised the over-allotment option. A total of 16,700,000 Units were issued, for total proceeds of \$2,004,000. Each Unit consisted of one common share of the Company (a “Share”) and one half of one common share purchase warrant (a “Warrant”). Each whole Warrant entitles the holder to purchase an additional common share (a “Warrant Share”) at an exercise price of \$0.20 per Warrant Share for a period of 24 months from the date of issuance, subject to earlier expiry at any time after four months and one day from the date of issuance, at the option of the Company, if the daily volume weighted average price of the common shares of the Company is greater than \$0.32 per share over a period of 20 consecutive trading days, in which case the Company may accelerate the expiry date of the Warrants by giving notice to the holders thereof and in such case the Warrants will expire on the 30th day after the date on which such notice is given by the Company.

In consideration for the services provided by the Agent, the Company issued to the Agent 1,586,667 Units.

All securities issued in the Offering are subject to a four-month hold period expiring July 8, 2012, during which time the securities may not be traded. The securities described herein have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States unless registered under the Act or unless an exemption from registration is available.

Proceeds from the Offering will be used to fund the exploration of the Company’s North-American precious metals properties and as general working capital.

About Nevada Sunrise Gold Corp.

Nevada Sunrise Gold Corp. is a gold exploration company that has a portfolio of three projects in Nevada. The Company controls about 15,255 acres (6,173 hectares). One of the projects is in an exploration earn-in joint venture agreement for up to \$4.5 million in work commitments. The Company applies the exploration experience and technical skills of its founders to search for and acquire new gold exploration projects that are developed internally and then offered for joint venture.

For the latest details on the Company, its properties, management team and philosophy, please visit our website at www.nevadasunrise.com.

FOR FURTHER INFORMATION:

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Forward Looking Information. This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur, and include statements regarding the use of proceeds of the Offering. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable

assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date such statements were made. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The Securities of Nevada Sunrise Gold Corporation have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person.