

## NEVADA SUNRISE GOLD CORPORATION

January 25, 2012  
News Release

For immediate release  
TSX Venture: NEV

### NEVADA SUNRISE ANNOUNCES AMENDMENT TO CONVERTIBLE LOAN AGREEMENT

January 25, 2012 Vancouver, British Columbia – Nevada Sunrise Gold Corporation (“Nevada Sunrise” or the “Company”) (TSX Venture, NEV) announces that, further to the convertible loan agreement (the “Loan Agreement”) in the amount of USD\$500,000 (the “Loan”) announced March 23, 2010, and the convertible loan amendment (the “Amendment”) in the amount of USD \$400,000 announced April 1, 2011, the Company has executed a second amendment (the “Second Amendment”) to the Loan Agreement. Under the terms of the Second Amendment, the amount of USD\$290,000 will be owed by the Company following repayment (at \$50,000 per months of January, February and March) of USD\$110,000 principal and USD\$40,000 as payment of all interest in full in respect of the Loan as of March 25, 2012. The term of the Loan has been extended by 24 months to a total of 36 months, expiring March 25, 2013. The Loan may be pre-paid in advance by the Company without penalty. Upon prior notice to the Company, the Loan is convertible into units of the Company at a deemed price of \$0.07 per unit, each unit consisting of one share and one-half of a warrant, each whole warrant entitling the holder to acquire an additional common share at \$0.12, exercisable until March 25, 2013. The Loan will continue to bear simple interest of 10%, payable upon the earlier of maturity or conversion.

#### **About Nevada Sunrise**

For details on the Company, its properties, management team and philosophy, please visit our website at [www.nevadasunrise.com](http://www.nevadasunrise.com).

#### FOR FURTHER INFORMATION:

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