

NEVADA SUNRISE GOLD CORPORATION

December 3, 2010
News Release

For immediate release
TSX Venture: NEV

NEVADA SUNRISE COMPLETES NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, B.C. – NEVADA SUNRISE GOLD CORPORATION (the “Company”) is pleased to announce that further to its news release dated November 05, 2010, it has closed its non-brokered private placement offering (the “Offering”) consisting of 2,000,000 Units (the “Units”) at a price of \$0.20 per Unit, yielding the Company gross proceeds of \$400,000 (the “Offering”). Each Unit consists of one common share of the Company (a “Share”) and one common share purchase warrant (a “Warrant”). Each Warrant will be exercisable to purchase an additional common share at a price of \$0.30 per share until December 3, 2012, subject to acceleration on 30-days notice if, on any day on or after April 4, 2011 and before the expiry date of the Warrants, the Company’s common shares trade at a price greater than \$0.50 for a period of 10 or more trading days.

All Shares and Warrants issued pursuant to the Offering and all Shares issued in connection with the exercise of the Warrants will be subject to a four-month hold period.

Proceeds from the Offering will be used to fund the exploration of the Company’s North-American precious metals properties and as general working capital. The Offering is subject to approval of the TSX Venture Exchange.

About Nevada Sunrise Gold Corp.

Nevada Sunrise Gold Corp. is a gold exploration company that has a portfolio of five projects in Nevada. The Company controls about 15,200 acres (6,150 hectares). Two of the projects are in exploration earn-in joint venture agreements for up to \$12 million in work commitments. The Company applies the exploration experience and technical skills of its founders to search for and acquire new gold exploration projects that are developed internally and then offered for joint venture.

For the latest details on the Company, its properties, management team and philosophy, please visit our website at www.nevadasunrise.com.

FOR FURTHER INFORMATION:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The Securities of Nevada Sunrise Gold Corporation have not been registered under the United

States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person.