

**NEVADA SUNRISE GOLD CORPORATION  
PRESS RELEASE**

**December 29, 2009**

**TSX-V: NEV**

**NEVADA SUNRISE COMPLETES  
NON BROKERED PRIVATE PLACEMENT**

**VANCOUVER, B.C. – NEVADA SUNRISE GOLD CORPORATION** (the “Company”) is pleased to announce that further to its news release dated November 20, 2009, it has closed its non-brokered private placement consisting of 8,000,000 Units (the “Units”) at a price of \$0.05 per Unit, yielding the Company gross proceeds of \$400,000 (the “Offering”). Each Unit consists of one common share of the Company (a “Share”) and one half of one common share purchase warrant. Each whole warrant will be exercisable to purchase an additional common share at a price of \$0.15 until the earlier of (i) 12 months following the closing of the Offering and (ii) the date which is 30 days after the Company issues a news release announcing an Accelerated Exercise Period. The Company will be entitled to announce an Accelerated Exercise Period if at any time commencing on or after four months and a day after issuance of the Warrants, the closing price of the Company’s common shares on the TSX Venture Exchange exceeds \$0.25 for a period of 10 consecutive trading days.

All Shares and Warrants issued pursuant to the Offering and all Shares issued in connection with the exercise of the Warrants will be subject to a four month hold period. The hold period for the first closing will expire on April 10, 2010 and the hold period for the second closing will expire on April 23, 2010, in accordance with the policies of the TSX Venture Exchange and applicable securities laws.

Proceeds from the Offering will be used to fund the exploration of the Company’s North-American resource properties and as general working capital.

**About Nevada Sunrise**

For the latest details on the Company, its properties, management team and philosophy, please visit our website at [www.nevadasunrise.com](http://www.nevadasunrise.com)

**FOR FURTHER INFORMATION:**

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*The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The Securities of Nevada Sunrise Gold Corporation have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person*