

## NEVADA SUNRISE GOLD CORPORATION

### **Nevada Sunrise Gold Corporation Announces Amendment to Initial Public Offering and Completion of Bridge Financing**

**August 21, 2008, Vancouver, BC** – Nevada Sunrise Gold Corporation (“Nevada Sunrise” or the “Company”) has agreed with its agent for its initial public offering, Bolder Investment Partners, Ltd. (the “Agent”), to amend the terms of initial public offering, to reduce the price at which units will be sold from \$0.45 to \$0.25, to increase the number of units sold under the IPO from 9,200,000 to 10,000,000 units (the “Units”) and to amend the exercise price of the warrants included in the Units. Each Unit will consist of one common share (a “Share”) and one half of one common share purchase warrant. Each whole warrant (a “Warrant”) will entitle the holder to purchase one common share of the Company at a price of \$0.30 for a period of 18 months following the closing of the IPO. In addition, the Company has agreed to amend the terms of the warrants to be granted to the Agent in connection with the offering, reducing the term of the Agent’s warrants to 18 months, and reducing the exercise price of such warrants to \$0.30 per share.

In addition, the Company is pleased to announce that it has obtained financing in the form of a bridge loan for \$572,000.00 (the “Bridge Loan”). The Bridge Loan consists of \$372,000.00 borrowed from the Agent and its associates, and \$200,000.00 was borrowed from parties related to the Company.

The funds received from the Bridge Loans have been and will be used to complete ongoing work programs on the Company’s properties, to meet property payment obligations, and for general working capital. The Bridge Loans are unsecured, bear interest at the rate of 15% per annum and must be repaid from the proceeds of the Company’s initial public offering on the earlier of November 14, 2008 and the completion of the initial public offering. The Company will be filing an amendment to its June 25, 2008 prospectus to reflect these events.

#### **About Nevada Sunrise**

Nevada is a junior mining exploration corporation with properties located in the state of Nevada.

#### **FOR FURTHER INFORMATION:**

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