NEVADA SUNRISE GOLD CORPORATION

January 13, 2014 News Release

For Immediate Release TSX Venture Exchange: NEV

NEVADA SUNRISE JV PARTNER PILOT GOLD REPORTS STRONG GOLD MINERALIZATION OVER 500 METRES AT KINSLEY MOUNTAIN, NEVADA

January 13, 2014, Vancouver, British Columbia - Nevada Sunrise Gold Corporation ("Nevada Sunrise" or the "Company") (TSX-V: NEV) is pleased to announce that its joint venture partner Pilot Gold Inc. ("Pilot Gold") (PLG - TSX) has reported to the Company that new drilling at Kinsley Mountain's Western Flank target intersected significant gold mineralization in drill holes spaced over a 500-metre trend that remains open to the north and south.

Hole PK091CA, which returned 8.53 grams per tonne ("g/t") gold ("Au") over 36.6 metres, is at the centre of the trend (see Nevada Sunrise news release dated November 18, 2013). New drill highlights along trend include:

- 5.00 g/t Au over 7.6 metres and 4.71 g/t over 7.3 metres in PK096C
- 2.50 g/t Au over 24.4 metres in PK104C
- 6.34 g/t Au over 5.9 metres in PK106C, including
 - 9.91 g/t Au over 3.4 metres

Pilot Gold reports that from the Western Flank zone, stratigraphic units hosting gold rise to surface over a distance of 500 metres to the Right Spot target. Mapping and rock sampling at the Right Spot demonstrate a 250-metre north-northeast zone of surface jasperoids returning 1-5 g/t Au in grab samples. These features indicate that the Right Spot surface mineralization may continue north-northeast under cover rocks to the Western Flank target area, suggesting that the Western Flank and Right Spot may be part of a connected gold mineralized system potentially resulting in a mineralized zone that could stretch more than one kilometre in length.

The Western Flank target is located 550 metres northwest of the past-producing pits at Kinsley Mountain. It comprises north-northeast-plunging zones of mineralization hosted in up to three receptive stratigraphic horizons intersected by one or more steep breccia zones that may have served as conduits and porous hosts for gold mineralization. Pilot Gold's drilling has shown that high-grade gold also occurs within a lower limestone unit that was not identified or tested by previous operators.

Pilot Gold is operator of exploration at Kinsley Mountain and holds an approximate 78% participating interest, with Nevada Sunrise holding an approximate 22% participating interest. Pilot Gold drilled approximately 14,200 metres in 58 holes in the 2013 Kinsley Mountain program, with assays pending for three holes. Pilot Gold advises that the 2014 winter drill program is expected to begin in late January. Priority targets include the Western Flank and drill testing of the surface mineralization at the Right Spot and other areas to the south.

For a table of 2013 Kinsley Mountain drill results to date, including non-reportable intercepts, and a drill map outlining the area covered by the Plan of Operations, please click here: http://www.nevadasunrise.ca/kinsleymountain.html

ABOUT KINSLEY MOUNTAIN

Kinsley Mountain hosts near-surface mineralization similar to other Carlin-style, sediment-hosted gold systems along a 2.2 kilometre, SE-NW strike extent. The property consists of 380 claims and 7,650 acres (3,095 hectares) on U.S. Bureau of Land Management land and hosts a past-producing mine with an extensive exploration database and numerous, untested gold targets. Gold mineralization is primarily oxidized and occurs in strataform zones and fault collapse breccias within a sequence of Cambrian-Ordovician shelf carbonates. At depth, Pilot Gold has also drilled high-grade transitional and sulfide mineralization.

Kinsley Mountain is an early-stage exploration project and does not contain any mineral resource estimates as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101"). The potential quantities and grades disclosed herein are conceptual in nature and there has been insufficient exploration to define a mineral resource for the targets disclosed herein. It is uncertain if further exploration will result in these targets being delineated as a mineral resource.

Drill composites were calculated using a cut-off of 0.20 g/t. Drill intersections are reported as drilled thicknesses. True widths of the mineralized intervals are interpreted to be between 30-100% of the reported lengths. Drill samples were assayed by ALS Chemex (ISO9001:2000) in Reno, Nevada for gold by Fire Assay of a 30 gram (1 assay ton) charge with an AA finish, or if over 5.0 g/t were re-assayed and completed with a gravimetric finish. For these samples, the gravimetric data were utilized in calculating gold intersections. For any samples assaying over 0.200 ppm an addition cyanide leach analysis is done where the sample is treated with a 0.25% NACN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS. QA/QC for all drill samples consists of the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at random intervals within each batch. Selected holes are also analyzed for a 51 multi-element geochemical suite by ICP-MS.

John R. Kerr, P.Eng., is the Company's designated Qualified Person for this news release within the meaning of NI 43-101 and has reviewed and approved the information contained in this release.

For further information about Kinsley please refer to a technical report entitled *"Technical Report on the Kinsley Project, Elko County, Nevada, U.S.A."*, effective February 15, 2012 and dated March 26, 2012, prepared by Michael M. Gustin, CPG of Mine Development Associates and Moira Smith, Ph.D., P.Geo. and Kent Samuelson of Pilot Gold, filed on May 9, 2012 under Nevada Sunrise's Issuer Profile on SEDAR (<u>www.sedar.com</u>), and also available for viewing on Nevada Sunrise's website at <u>http://www.nevadasunrise.ca</u>

FOR FURTHER INFORMATION CONTACT:

Warren Stanyer President and Chief Executive Officer Telephone: (604) 428-8028 Facsimile: (604) 689-5528 Email: <u>warrenstanyer@telus.net</u>

FORWARD LOOKING STATEMENTS

All statements in this release, other than statements of historical fact, are "forward-looking information" with respect to Nevada Sunrise Gold Corporation ("Nevada Sunrise") within the meaning of applicable Canadian securities laws, including statements that address future mineral production, reserve potential, exploration drilling, the future price of gold, potential quantity and/or

grade of minerals, potential size of a mineralized zone, potential expansion of mineralization, the timing and results of future resource estimates, or other study, proposed exploration and development of our exploration properties and the estimation of mineral resources. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Nevada Sunrise to differ materially from those anticipated in such forward-looking information.

Such factors include, among others, risks related to the interpretation and actual results of historical production at Kinsley Mountain, reliance on technical information provided by third parties on any of our exploration properties, including access to historical information on the Kinsley Mountain property as well as specific historic data associated with and drill results from the property, information from Pilot Gold Inc., current exploration and development activities; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; failure of Pilot Gold Inc., to complete anticipated work programs; labor disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of exploration, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for the year ended September 30, 2012, which is available under Company's SEDAR profile at www.sedar.com.

Although Nevada Sunrise has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Nevada Sunrise disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise. Accordingly, readers should not place undue reliance on forward-looking information.

Forward-looking statements are made as of the date hereof and accordingly are subject to change after such date. Except as otherwise indicated by Nevada Sunrise, these statements do not reflect the potential impact of any non-recurring or other special items or of any dispositions, monetizations, mergers, acquisitions, other business combinations or other transactions that may be announced or that may occur after the date hereof. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans and allowing investors and others to get a better understanding of our operating environment. Nevada Sunrise does not undertake to update any forward-looking statements that are included in this document, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release. The Securities of Nevada Sunrise Gold Corporation have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person.