

NEVADA SUNRISE GOLD CORPORATION

February 6, 2018 News Release For Immediate Release TSXV: NEV

NEVADA SUNRISE ANNOUNCES APPLICATION TO AMEND WARRANTS TERM

February 6 2018, Vancouver, British Columbia - Nevada Sunrise Gold Corporation ("Nevada Sunrise" or the "Company") (TSXV: NEV) announces that it will make an application to the TSX Venture Exchange (the "TSXV") to amend the term of an aggregate of 565,000 outstanding share purchase warrants, (the "Warrants") which were issued in connection with a non-brokered private placement (see Nevada Sunrise news releases dated February 10, 2016 and February 24, 2016).

The Company is seeking to extend the term of the Warrants for an additional two years. The expiry date of the Warrants would be extended to February 24, 2020. The exercise price of the Warrants will remain unchanged, at \$0.30 per Warrant. The application to extend the expiry date of the Warrants is subject to acceptance by the TSXV.

About Nevada Sunrise

Nevada Sunrise is a junior mineral exploration company with a strong technical team based in Vancouver, BC, Canada, that holds interests in gold, lithium and cobalt mineral exploration projects in the State of Nevada, USA.

The Company's two key gold assets include a 100% interest in the Golden Arrow project near Tonopah, currently the subject of a transaction with Emgold Mining Corporation (TSXV: EMR) and a 21% interest in a joint venture at Kinsley Mountain with Liberty Gold Inc. (TSX: LGD, formerly Pilot Gold Inc.) near Wendover, with each of the properties subject to certain production royalties.

Nevada Sunrise began acquisitions of Nevada lithium properties in 2015, which includes 100% interests in the Neptune, Jackson Wash and Aquarius projects, a 50% interest in the Gemini project (Eureka Resources Inc. (TSXV: EUK) holds a 50% interest), and the right to earn 100% of the Atlantis project, currently under option to American Lithium Corp. (TSXV: LI). For further information on the Nevada lithium projects operated by the Company, including location maps, please visit the Nevada Sunrise website at: "Projects — Nevada Lithium": http://www.nevadasunrise.ca/projects/nevadalithium/

In December 2017, Nevada Sunrise announced a definitive agreement to earn a 100% interest in the historic Lovelock Cobalt Mine property, located approximately 100 miles (150 kilometres) east of Reno.

FOR FURTHER INFORMATION CONTACT:

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This release may contain forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date such statements were made. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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